

PATRICK G. CALL Chairman District 1

ANN ENGLISH Vice-Chairman District 2

RICHARD R. SEARLE Supervisor District 3 JAMES E. VLAHOVICH County Administrator

EDWARD T. GILLIGANDeputy County Administrator

ARLETHE G. RIOSClerk of the Board

September 29, 2015

Pascal Berlioux, Ph.D. MBA Executive Director Eastern Arizona Counties Organization 550 N. 9th Place Show Low, AZ 85901

Re: ECO Finances

Dear Mr. Berlioux:

The Cochise County Board of Supervisors recently joined the Eastern Arizona Counties Organization (ECO), approving and signing the Amended IGA and By-Laws. You have shared with us a balance sheet showing that as of July 1, 2015, ECO had accrued "equity" of \$385,226. You asked that Cochise County acknowledge that, inasmuch as that equity accrued before Cochise County joined ECO, that Cochise has no right to that equity, including a distribution of that equity should ECO dissolve. On behalf of Cochise County, we hereby so acknowledge.

Sincerely,

Patrick G. Call Chairman